

# **Summer Semester 2024 Financial Aid Terms and Conditions**

This document serves to notify students about important information concerning summer 2024 financial aid. Summer semester is a part of the preceding award year, thus this document supplements the 2023-2024 Award Terms & Conditions.

## Eligibility Criteria:

- 1. The summer 2024 semester is a part of the 2023-2024 award year for financial aid purposes. Students must be admitted to a degree-seeking program of study at Atlanta's John Marshall Law School (AJMLS).
- 2. Transient (Visiting) students may be eligible for financial assistance. Please contact the Financial Aid Administrator at your "home" institution.
- 3. AJMLS students who will be transient (Study Abroad) students elsewhere are required to complete a Summer Financial Aid Application, a Request for Aid Transfer form and enter into a consortium agreement with their "host" institution. The consortium agreement will be forwarded to your host institution by the financial aid office at AJMLS <u>once</u> you have been <u>approved</u> by the Dean or Associate Dean of Academic Administration to enroll elsewhere and you have been <u>accepted</u> into the study abroad program of your choice. The Request for Aid Transfer form is available on the AJMLS website. Upon completion of all of the above, Title IV funds (financial aid) will be processed on behalf of the AJMLS student and Students Accounts will send your funds for tuition and fees to the host institution.
- 4. To qualify for a Federal **Unsubsidized Stafford** Loan during the summer semester, you must have *not* utilized the maximum annual limit during the fall and spring semesters. For example: A student has access to a maximum Unsubsidized Stafford Loan in the amount of \$20,500 annually (fall, spring and/or summer). If your Federal Unsubsidized Stafford loan award was \$20,500 for the fall and spring semesters, there is not any Unsubsidized Stafford loan eligibility remaining for the summer semester. You will apply for a Graduate PLUS loan, if this is the case. The *Graduate PLUS loan does not have an annual loan maximum and is available to students who meet credit standards* which are set by the U.S. Department of Education's Direct Loan Servicing Center.
- 5. Students must enroll in <u>3 (three) or more credit hours</u> during the <u>entire</u> summer semester to be considered eligible for federal financial aid/student loans.
- 6. At the conclusion of the spring 2024 semesters, students must meet the eligibility criteria of the Satisfactory Academic Progress (SAP) Policy to be a recipient of federal financial aid. Failure to comply with this policy will result in the cancellation of summer aid. This policy may be located on the AJMLS Financial Aid website under "*Terms and Conditions*".
- 7. Deadline to submit summer loan request form to OFA is Friday May 10, 2024.

\*By completing, signing, and submitting this application for financial aid, I understand that this also serves as notification of awarded aid & that I am both requesting & accepting. This satisfies the purpose of an award letter for the summer term.

## Application Procedure(s) for Summer Financial Aid:

- 1. If not already completed, the 2023-2024 Free Application for Federal Student Aid (FAFSA) must be completed and received at the law school. You may complete a 2023-2024 FAFSA at <a href="www.studentaid.gov">www.studentaid.gov</a>. The OFA must have received your FAFSA data <a href="prior to the start of summer classes">prior to the start of summer classes</a>. (For students who received federal funds at AJMLS during the fall 2023 and/or spring 2024 semesters, your FAFSA results/ Student Aid Report) are/is already on file with the school.)
- 2. If you did not receive a Graduate PLUS Loan (GPL) during the Fall and/or Spring semester, you must complete the Graduate Plus Loan Application at <a href="www.studentaid.gov">www.studentaid.gov</a> If you choose not to complete the GPL application, the Department of Ed will perform a credit check after the school originates the loan, but you will still be required to complete the GPL application.
- 3. Students who **did not receive** a Graduate Plus Loan nor an Unsubsidized Stafford Direct Loan during the Fall and/or Spring semesters, <u>must</u> complete an Entrance Loan Counseling prior to the disbursement of loan funds. The Entrance Loan Counseling may also be accessed at <a href="https://www.studentaid.gov">www.studentaid.gov</a>.
- 4. Students must complete a Master Promissory Note (MPN) for the Graduate PLUS loan which may also be accessed at <a href="www.studentaid.gov">www.studentaid.gov</a>. If you received Graduate PLUS loan funds <a href="without">without</a> an "Endorser" during the 2023-2024 financial aid award year, you do not need to complete another MPN for the summer semester.
- 5. Submit the *Summer Financial Aid Application* after you have registered and finalized your summer registration, **but no later than May 10, 2024.** Summer cost of attendance (COA) is based on the actual number of registered credit hours. Changes to your registered credit hours must be reported to the Office of Financial Aid to avoid a delay in loan processing.
- 6. In order to receive your credit balance refund, make sure you have a Direct Deposit Authorization form on file with the Student Accounts Office (formerly the Bursar's Office). Students who already have a Direct Deposit Authorization form on file only need to submit a new form if the banking information has changed.
- 7. If you wish to have your excess financial aid funds sent back to your lender, you must complete a *Student Loan Refund Request* form and submit it to Student Accounts/ Bursar at bursar@johnmarshall.edu.

### Summer Disbursements:

During the summer semester, it is estimated that excess financial aid funds will be released to students' personal bank account within *five to seven business days* after the loans have been disbursed from the Department of Education and received by the law school. Per federal regulations, the law school has 14 calendar days to issue credit balance refunds to students.

### Please notify the Financial Aid Office of changes when or if:

- 1. You adjust your schedule resulting in fewer credits, or more, credit hours than originally indicated on the "Summer Financial Aid Application". Failure to notify the financial aid office of such adjustments will impact your refund and delay refund payment processing. Your enrollment will be audited prior to the release of excess financial aid funds to verify your actual enrollment. Failure to maintain enrollment in the required number of hours (3) awarded will result in your immediate repayment of any over awarded or ineligible funds.
- 2. You wish to decline or reduce any financial aid award.

SUMMER 2024 FINANCIAL	AID APPLICATION
PLEASE TYPE or PRINT	
Student's Name: FIRST	AJMLS ID Number  MI
<b>Demographic Information</b>	
Current Address:	
City: State:	Zip:
Home Telephone: Cell	Phone:
Program Type Attending:  Please check all that apply:	
AJMLS summer courses  Total Number	of Credit Hours Registered
	of Study Abroad
Study Abroad	iouno registere
Program Start Date Program End Date	
Name of Host Institution Attending for summer 2024 *NOTE: Any Study Abroad program that starts on or after Ju  Types of Financial Aid Requested:  Please check all that apply:	ly 1, 2024 does not qualify for summer financial aid.
Applying for the Unsubsidized Stafford Loan?  Maximum unsubsidized loan amount: \$20,500 per aid year	Yes If yes, specify dollar amount?  No Already received Max Stafford Unsubsidized
Applying for the Graduate PLUS Loan?	Yes Up to the Cost of Attendance (COA)  Tyes Direct Charges (e.g., tuition & direct fees only)
	Yes Specific dollar amount: \$No
By my signature below I certify that I understand the eligibility criteria, enrollment requirements, and the disbursement rules in the summer 2024 Terms and Conditions document which supplements this application. If I change my enrollment by dropping classes or withdrawing from school after my first disbursement, my aid is subject to reduction or total cancellation and may result in my owing a bill to Atlanta's John Marshall Law School. I understand that direct fees in the tuition & fees for summer only include the technology fee and that charges for books and parking are NOT included in fees.	
Student Signature (NO Computer-Generated Signature)	/
3 *By completing, signing, and submitting this application for financial aid aid & that I am both requesting & accepting. This satisfies the purpose of	