

Summer Semester 2023 Financial Aid Terms and Conditions

This document serves to notify students about important information concerning summer 2023 financial aid. Summer semester is a part of the preceding award year, thus this document supplements the 2022-2023 Award Terms & Conditions.

Eligibility Criteria:

- 1. The summer 2023 semester is a part of the 2022-2023 award year for financial aid purposes. Students must be admitted to a degree-seeking program of study at Atlanta's John Marshall Law School (AJMLS).
- 2. Transient (Visiting) students may be eligible for financial assistance. Please contact the Financial Aid Administrator at your "home" institution (AJMLS).
- 3. AJMLS students who will be transient (Study Abroad) students elsewhere are required to complete a Summer Financial Aid Application, a Request for Aid Transfer form and enter into a consortium agreement with their "host" institution(s). The consortium agreement will be forwarded by the financial aid office <u>once</u> you have been <u>approved</u> by the Dean or Associate Dean of Academic Administration to enroll elsewhere and you have been <u>accepted</u> into the study abroad program of your choice. The Request for Aid Transfer form is available on the AJMLS website. Upon completion of all of the above, Title IV funds (financial aid) will be processed on behalf of the AJMLS student.
- 4. To qualify for a Federal **Unsubsidized Stafford** Loan during the summer semester, you must have <u>not</u> utilized the maximum annual limit during the fall and spring semesters. For example: A student has access to a maximum Unsubsidized Stafford Loan in the amount of \$20,500 annually (fall, spring and/or summer). If your Federal Unsubsidized Stafford loan award was \$20,500 for the fall and spring semesters, there is no Unsubsidized Stafford loan eligibility remaining for the summer semester. You will apply for a Graduate PLUS loan, if this is the case. The *Graduate PLUS loan does not have an annual loan maximum and is available to students who meet credit standards* which are set by the U.S. Department of Education's Direct Loan Servicing Center.
- 5. Students must enroll in <u>3 (three) or more credit hours</u> during the <u>entire</u> summer semester to be considered eligible for federal financial aid/student loans.
- 6. Students must meet the eligibility criteria of the Satisfactory Academic Progress (SAP) Policy for financial aid recipients as of the spring 2023 semester. Failure to comply with this policy will result in the cancellation of aid. This policy may be located on the AJMLS Financial Aid website under "Terms and Conditions".

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^{*}By completing, signing, and submitting this application for financial aid, I understand that this also serves as notification of awarded aid & that I am both requesting & accepting. This satisfies the purpose of an award letter for the summer term.

Application Procedure(s) for Summer Financial Aid:

- 1. If you have not already done so, students must complete the 2022-2023 Free Application for Federal Student Aid (FAFSA) at www.studentaid.gov and AJMLS must have received your FAFSA data prior to the start of summer classes. (For students who received federal funds at AJMLS during the fall 2022 and/or spring 2023 semesters, your FAFSA results (a.k.a Student Aid Report) are already on file with the school.)
- 2. If you did not receive a Graduate PLUS Loan (GPL) during the Fall and/or Spring semester, you must complete the Graduate Plus Loan Application at www.studentaid.gov If you choose not to complete the GPL application, the Department of Ed will perform a credit check after the school originates the loan.
- 3. Students who did not receive a Graduate Plus Loan nor an Unsubsidized Stafford Direct Loan during the Fall and/or Spring semesters, <u>must</u> complete an Entrance Loan Counseling prior to the disbursement of loan funds. The Entrance Loan Counseling may also be accessed at www.studentaid.gov.
- 4. Students must complete a Master Promissory Note (MPN) for the Graduate PLUS loan which may also be accessed at www.studentaid.gov. If you received Graduate PLUS loan funds without an "Endorser" during the 2022-2023 financial aid award year, you do not need to complete another MPN for the summer semester.
- 5. Submit the *Summer Financial Aid Application* after you have registered and finalized your summer registration, but no later than May 12, 2023. Summer cost of attendance (COA) is based on the actual number of registered credit hours. Changes to your registered credit hours must be reported to the Office of Financial Aid to avoid a delay in loan processing.
- 6. In order to receive your credit balance refund, make sure you have a Direct Deposit Authorization form on file with the Bursar's Office. Students who already have a Direct Deposit Authorization form on file only need to submit a new form if the banking information has changed.
- 7. If you wish to have your excess financial aid funds sent back to your lender, you must complete a *Student Loan Refund Request* form and submit it to the Bursar at bursar@johnmarshall.edu.

Summer Disbursements:

During the summer semester, excess financial aid funds will be released to students' personal bank account within *five to seven business days* after the loans have been disbursed from the Department of Education and received by the law school. Per federal regulations, the law school has 14 business days to issue credit balance refunds to students.

Please notify the Financial Aid Office of changes when:

- 1. You adjust your schedule resulting in fewer credits, or more, credit hours than originally indicated on the "Summer Financial Aid Application". Failure to notify the financial aid office of such adjustments will impact your refund and delay refund payment processing. Your enrollment will be audited prior to the release of excess financial aid funds to verify your actual enrollment. Failure to maintain enrollment in the proper number of hours awarded will result in your immediate repayment any over awarded funds.
- 2. You wish to decline or reduce any financial aid award.

Please complete and submit the Summer Application at the end of this form.

Deadline for the Summer Application is Friday, May 12, 2023

SUMMER 2023 FINANCIAL AID APPLICATION PLEASE TYPE or PRINT

Student's Name:				AJMLS ID Number			
LAST	FIRST		MI				
Demographic Information							
Current Address:							
City:	State:		Zip:				
Home Telephone:	Cell I	Phone:					
Program Type Attending:							
Please check all that apply:							
☐ AJMLS summer courses		Total Final Number of Credit Hours Registered (Please include registered intersession credit hour, if applicable.)					ble.)
OR							
Study Abroad							
			Program Start Date	 e			
Host Institution Pro		Program End Date	:	# of Cr	redit H	ours	
*NOTE: Any Study Abroad program that s	tarts on or after Ju	ly 1, 2023	does not quali	fy for sum	ımer finc	ancial	aid.
		•					
Types of Financial Aid Requested: Please check all that apply:							
Applying for the Unsubsidized Stafford Loan? Maximum unsubsidized loan amount: \$20,500 per aid year		Yes	If yes, specify	dollar amo	unt?		
		☐ No	Already receive	ived Max Stafford Unsubsidized			
Applying for the Graduate PLUS Loan?		☐ Yes	•	est of Attendance (COA) oard, transportation, books/ supplies)			
			Direct Charges Specific dollar				
By my signature below I certify that I understand the 2023 Terms and Conditions document which supplem school after my first disbursement, my aid is subject Marshall Law School. I understand that direct fees in	nents this application. If t to reduction or total c	I change my cancellation	enrollment by dra and may result in	opping class 1 my owing 0	ses or with	drawin	g from
				/	/		
Student Signature (NO Computer-Generated Signature)				Date	e		

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