



## **LL.M. Career Enhancement Loan Program**

### **Terms and Conditions**

Students in the LL.M. Program who are current in their financial obligations to the Law School may elect to participate in the LL.M. Career Enhancement Loan Program. Students who are interested in participating in the Program must contact the LL.M. Director prior to registration. To participate, students must execute a Promissory Note and make a minimum tuition payment of \$250.00. The remaining balance of tuition is paid in 60 monthly installments due on the 15<sup>th</sup> of each month of the semester.

A late penalty in the amount of 5% shall be assessed for each installment not received by the 20<sup>th</sup> of the month in which the payment is due. If payment is not received by John Marshall Law School by the 30<sup>th</sup> of the month in which the payment is due, the student shall be deemed in default and shall be academically withdrawn from the Law School with no automatic right to readmission. A student in default shall not be allowed to sit for examinations, receive transcripts or register for subsequent semesters.

John Marshall Law School reserves the right to terminate the student's participation in the LL.M. Career Enhancement Loan Program if the student is chronically late in making payment under the terms of their Promissory Note. A student shall be deemed chronically late if the student makes more than two late payments. A student need not be in default to be deemed chronically late.

A student who defaults on the terms of this Promissory Note shall also be liable for the costs incurred by John Marshall Law School in collecting the unpaid principal amount and accrued interest, including, but not limited to, attorneys' fees, costs, and collection service fees.

A student who defaults on the terms of this Promissory Note shall also be liable for interest on the unpaid principal. Interest shall accrue from the date of default at a rate of seven (7) per cent simple interest per annum.

Once a student has been terminated from the LL.M. Career Enhancement Loan Program, the student is required to pay tuition in full on the first day of class for future semesters.

*You must be current in your financial obligations to the Law School and currently be employed in the legal profession to be eligible to participate in the LL.M. Career Enhancement Loan Program.*