

Atlanta's John Marshall Law School

Office of Financial Aid

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2011-2012 FINANCIAL AID AWARD TERMS AND CONDITIONS

The Award Notice

This Award Terms and Conditions document includes information associated with award sources offered. By accepting the financial aid awarded, the student certifies that (s)he will maintain the minimum *standard of academic progress* to maintain general eligibility for financial aid and understands, agrees with, and will abide by these conditions. The standard practice of the Office of Financial Aid (OFA) is to assume the student will accept the awards as offered.

PLEASE NOTE:

It is not necessary to return the Award Notification unless you meet one of the conditions in the **ADJUSTING OR DECLINING AWARDS** section below.

Adjusting Or Declining Awards *Sign, date, and return the award notice if:*

1. ***You do not plan to enroll either on a full time (15 hours) or part time (9 hours) basis.*** When issuing initial award notices, the financial aid office assumes full time or part time enrollment for all students based upon their application, or previous enrollment status. Students planning to take less than a full time course load must indicate the number of hours they plan to take each semester and communicate that information to the Office of Financial Aid.
2. ***You wish to decline one or more aid sources offered.*** Checks reject "REJ" on the line to the left of each award source you wish to decline. Students declining an aid source for one semester but wish to keep it for another must make this very clear on the award notice before returning it.
3. ***You wish to advise the school of outside awards.*** Any aid source from outside of John Marshall, such as civic organizations, churches, etc., must be reported to, and sent to, the OFA to ensure that these sources are coordinated with Federal Student Aid and are properly credited to the student's account. Write the name of the aid source, the amount of the award and the applicable semester on the award letter and return it to OFA. It is most helpful to receive this information by August 1st for the fall term and November 1st for the spring term. Students should ask the awarding agency to make checks payable to Atlanta's John Marshall Law School and reference the student's full name and social security number. This will allow John Marshall to credit the account immediately. Funds will be returned to the aid source when students do not attend. Existing awards may require adjustments to accommodate the outside aid you may receive.

If Registered, Classes Do Not Go Away Automatically. You Must Officially Withdraw With Approval From the Academic Dean

If students enroll in classes and find that they are unable to attend or cannot continue to attend, they should protect themselves both academically and financially by officially withdrawing from school with the Academic Dean. *Students who simply stop going to classes risk receiving a grade of "F" while still being charged full tuition and therefore, having to repay any financial aid funds received.* Official withdrawal from classes by specified dates each term will allow the institution to refund part of the tuition and fees.

Withdrawal Information

“What happens to my financial aid if I withdraw from classes at Atlanta’s John Marshall Law School?”

A. DROPPING CLASSES BEFORE AND/OR DURING DROP-ADD PERIOD: If you withdraw before classes begin or during the Law School’s drop-add period, your financial aid will be awarded/adjusted based on the hours for which you are enrolled at the end of the drop-add period. If you are enrolled less than half-time (3 credit hours), you may not be eligible for assistance.

B. DROPPING CLASSES AFTER DROP-ADD, DURING THE "REFUND PERIOD"

Academic and General Fees

Fall and Spring Semesters:

On or before Student Orientation	100%
During the first week of regular classes	90%
During the second week of regular classes	60%
During the third week of regular classes	40%
During the fourth week of regular classes	25%
During the fifth week of regular classes and thereafter	0%

Summer session:

Prior to the first class meeting	100%
Prior to the second class meeting	75%
Prior to the third class meeting	50%
Prior to the fourth class meeting	25%
After the fourth class meeting	0%

If you drop classes during refund periods and you are enrolled at least half-time (4 credit hours), you will be eligible to receive funds from the calculated refund.

C. COMPLETE WITHDRAWAL FROM SCHOOL:

For students who voluntarily withdraw from all classes or are granted an official withdrawal through the Academic Dean, financial aid will be prorated based on the last date of attendance established by the Academic Dean and subject to The Return of Title IV Funds Policy and Procedure. Please see the *“Return of Title IV Funds and Repayment”* section below for further information.

Return of Title IV Funds and Repayment

The Return of Title IV Funds policy applies only if the student completely terminates enrollment (i.e., cancels his/her registration, withdraws, or is dismissed) or stops attending classes before completing more than 50 percent of the enrollment period. The Return of Title IV Funds policy applies to federal student financial aid programs.

Repayment Policy: The amount of Title IV aid that a student must repay is determined via the federal formula for Return of Title IV Funds as specified in Section 484B of the Higher Education Act. This law also specifies the order of return of the Title IV Funds to the program from which they were awarded.

A repayment may be required when aid has been credited to a student’s account from financial aid funds in excess of the amount of aid the student earned during the semester. The amount of Title IV aid earned is determined by multiplying the total Title IV aid for which the student is qualified by the percentage of time during the term that the student was enrolled.

If less aid was disbursed than was earned, the student may receive a late disbursement for the difference. If more aid was disbursed than was earned, the amount of Title IV aid that must be returned (i.e., that was unearned) is determined by subtracting the earned amount from the amount actually disbursed.

The responsibility for returning unearned aid is allocated between Atlanta's John Marshall Law School and the student according to the portion of disbursed aid that could have been used to cover AJMLS charges and the portion that could have been disbursed directly to the student once AJMLS charges were covered. AJMLS will distribute the unearned aid back to the Title IV programs as specified by law. The student will be billed for the amount the student owes to the Title IV programs and any amount due to AJMLS resulting from the return of Title IV funds used to cover charges.

Summer School

The FAFSA for the preceding year and a separate internal summer school application is required. The summer school application should be submitted to the financial aid office when summer school registration has been completed. Aid for summer school sessions is available only if a student has not used all aid eligibility during the preceding academic year. In addition, students must be enrolled at least half time (3 credit hours) during the summer.

Students who have not utilized the maximum annual limit during the fall and spring semesters are eligible to receive Stafford Loan Funds. For example: The maximum Stafford Loan fund is \$20,500 annually (fall, spring and/or summer). The *Graduate PLUS* loan does not have an annual loan maximum and is available to students who meet credit standards which are set by the William D. Ford Federal Direct Loan Program.

Disbursement of Funds

Students may access their bill through the Online Student Services portal. Financial aid will actually credit the student's account once the student: 1) financial aid file is complete, 2) is enrolled at least half time, AND 3) has followed exactly the instructions from the Terms and Conditions document for satisfying the semester bill.

The total loan amount you accept on your award notification will be divided equally among the semesters in which you have been awarded (i.e., Fall and Spring). Loans for one semester will be disbursed in one payment within the semester awarded, less Department of Education (DoE) processing fees. If you wish to accept only a portion of your loan for a different semester of enrollment than those reflected on your award notification (i.e. Summer), please check reject "REJ" and/or adjust "ADJ" and indicate the amount you wish to borrow on your award letter. You must sign and return the form to the Office of Financial Aid prior to August 1st. If you wish to adjust or decline your award after submitting your award notification, please complete and submit the Loan Adjust Request Form to the Financial Aid Office. Your loan will be disbursed to your student account after the end of the drop/add period each semester. Any funds remaining after your Law School balance is paid in full will be refunded to you.

We recommend that you sign up for Direct Deposit through the Student Accounts office so that your refund can be deposited directly to your bank account via electronic fund transfer (EFT). **Refunds are processed once a week, on Wednesday.** If you have not set-up direct deposit, a refund check will be mailed to you by the accounting department. **Paper checks are processed once a week, on Thursdays.**

You must be enrolled at least half time (3 credit hours) in order for your loan to be disbursed. If you drop below half time or withdraw from the Law School, you may be billed for loans funds disbursed to you for the semester.

Entrance Interviews for Borrowers

All first time federal student loan borrowers at Atlanta's John Marshall Law School must complete the Entrance Loan Counseling to become familiar with their rights and responsibilities under the loan programs. Students complete this requirement online at <https://studentloans.gov>. **Funds will not credit to the student's account until this requirement is completed.**

Federal Stafford Loans – Entrance Loan Counseling and Promissory Notes

Loans offered to students through the Federal Stafford Loan program are borrowed monies that must be repaid with interest. Students at Atlanta's John Marshall Law School receive Federal Stafford Loans through the Federal William D. Ford Direct Loan Program. Federal financial aid program eligibility is determined for all students through the completion of the Free Application for Federal Student Aid (FAFSA). Loans offered may be either Federal Subsidized or Federal Unsubsidized Loans. Whether the loan is subsidized or unsubsidized is determined by the results of the FAFSA. Subsidized loans do not accrue interest until loan repayment begins. However, unsubsidized loans do accrue interest beginning at the time of disbursement. **Additional information on types of loans, student eligibility and repayment may be obtained through The Student Guide published by the Department of Education located at:** http://studentaid.ed.gov/students/publications/student_guide/index.html

Complete the Entrance Loan Counseling and a Master Promissory Note (MPN) if you are a first time borrower at AJMLS – You must complete an MPN the first time you borrow a Direct Subsidized or Unsubsidized Loan. Once completed, the Direct Loan MPN is valid for 10 years so continuing borrowers do not have to complete one each year. As a first time borrower at AJMLS you must also complete an Entrance Loan Counseling. You can complete both the Entrance Loan Counseling and the MPN at www.StudenLoans.gov.

Annual Direct Loan Limits

Grade Level	Subsidized Loan Maximum	Unsubsidized Loan Maximum	TOTAL Annual Maximum
Graduate	\$8,500	\$12,000	\$20,500
Graduate Aggregate Loan Limits	\$65,500	\$73,000	\$138,500

Satisfactory Academic Progress for Financial Aid

All Federal Financial Assistance Programs are authorized under Title IV of the Higher Education Act of 1965 as amended, and require the establishment of minimum standards of academic progress that students must meet to maintain general eligibility for financial aid. While students meeting these standards are generally eligible for aid, some aid programs require higher standards that may preclude the student from qualifying for those programs.

Atlanta's John Marshall Law School Satisfactory Academic Progress (SAP) Policy for Financial Aid Eligibility applies to all aid programs administered by or through the Office of Financial Aid. These standards apply to all students seeking or receiving assistance whether or not aid may have been received previously.

Satisfactory Academic Progress (SAP) for financial aid purposes measures students' progress relative to their length of enrollment. The AJMLS Financial Aid Office has revised the Standards for Satisfactory Academic Progress for 2011-2012 in accordance with new federal regulations. AJMLS Standards for Satisfactory Academic Progress measure students' progress toward degree completion using both qualitative and quantitative methods. To be eligible for financial aid at AJMLS, students must meet or exceed these standards. The standards apply to all college coursework taken, regardless of whether financial aid was received or not, including coursework transferred from another institution.

Academic progress is reviewed annually after Spring semester grades are available. Students who fail to meet the Standards for Satisfactory Academic Progress will have their financial aid eligibility suspended.

The Qualitative standards: Graduate students must maintain a cumulative grade point average of at least 2.0. Students with a GPA of less than 2.0 must appeal with the Associate Dean for Academic Affairs and adversely be suspended from Title IV eligibility until reinstatement has been awarded.

The Quantitative Standards: Graduate students must complete coursework over a specific period of time. The quantitative standard is measured based upon the number of semesters attended, regardless of whether or not financial aid was received, and is verified by the Financial Aid Office. Maximum financial aid eligibility is dependent on your degree program. Students who change their enrollment status may be accommodated through an extension of semesters of eligibility. The extension must be secured at the time the enrollment status change is made.

GENERAL POLICY & PROCEDURES APPLICABLE TO ALL STUDENTS:

Withdrawal: Any student who withdraws from a course and does not withdraw from all registered credit will be evaluated annually after spring semester grades are available. Students who fail to meet the Standards for Satisfactory Academic Progress will have their financial aid eligibility suspended and will be required to submit a formal appeal to the Associate Dean of Academic Affairs.

Termination of Aid: Students who are dismissed from AJMLS for any reason are terminated from financial aid. Students who do not meet the Satisfactory Academic Progress Standards for Financial Aid Eligibility as of the end of the SAP Probation period will be terminated from financial aid until they are again in full compliance.

Readmit Policy: Students applying for readmission to the School are eligible for financial aid if: (1) they meet the SAP standards in effect at the time of readmission; or (2) after they have successfully completed the terms of their readmission. This policy may not be appealed. Students in category 2 who have not attended AJMLS for 2 or more years prior to being readmitted are not required to do a SAP appeal. However, they must have Title IV eligibility.

Reinstatement of Aid: Students who are terminated from AJMLS and therefore from financial aid may submit an appeal for reinstatement to AJMLS when they have mitigating circumstances beyond their control that resulted in deficiencies that could not be made up. Such circumstances include the student's injury or illness, death of a relative, or other special circumstances. In cases where the student and/or student's family lives in an area that has been officially declared a National Disaster Area, an appeal may be filed.

Appeal forms for reinstatement to AJMLS are available from the Associate Dean for Academics for full-time students below a 1.9 after their first year and part-time students below a 1.9 their 2nd year. They are also available for 2nd year full-time students whose GPA is below a 2.0. All first year students between a 2.0 and 1.9 GPA and 2nd year part-time students between a 2.0 and a 1.9 GPA must appeal with the Director of Financial Aid in writing. Appeals for reinstatement of eligibility are the responsibility of the student. The appeal must be submitted within the determined calendar of appeal and include the term for which reinstatement is requested. Appeals must specifically reflect the unique circumstances that were beyond the control of the student. The appeal should provide specific resolution to circumstances and supporting documentation as indicated on the appeal form.

Students appealing for reinstatement of eligibility remain ineligible to receive aid, but may pursue participating in the AJMLS Semester Installment Payment Plan through the Office of Student Accounts. Students should be prepared with other resources to pay all educational expenses not covered by the Payment Plan. Students whose appeals are approved may have their eligibility for aid reinstated. Financial aid may be awarded if the student meets routine eligibility criteria, subject to availability of funds.

Graduate PLUS Loan

Graduate PLUS Loans are a part of the William D. Ford Federal Direct Loan Program. These loans are available to graduate students enrolled at least half time (3 credit hours) who are seeking additional financial assistance to cover up to 100% of the total cost of education, minus other financial aid you've been awarded. Students may borrow up to their full

cost of attendance for the academic year, less any other aid received for that year. The borrower and the AJMLS Financial Aid Office work with the Department of Education (DoE) to complete the loan process and deliver loan funds to you. Your Financial Aid Notification will let you know the amount of Direct Graduate PLUS Loan that you are eligible to borrow.

How Do I Qualify?

- You must complete the Free Application for Federal Student Aid (FAFSA).
- You must be a US citizen or an eligible non citizen.
- A credit check will be required before DOE will approve your eligibility.
- If your credit is denied you may still be able to qualify for PLUS by appealing the credit decision or applying with an endorser.

Credit Requirements

A GradPlus loan applicant is considered to have an adverse credit history if he or she:

- Is 90 or more days delinquent on any debt as of the date of the credit report, or
- Has been the subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment or write-off of debt under the Title IV of Higher Education Act during the 5 years preceding the date of the credit report.

If you are concerned about credit and your ability to qualify for a Graduate PLUS Loan, you can apply for the loan at www.StudentLoans.gov to see if you will qualify.

Interest Rate

Interest rate for Direct PLUS loan is fixed at 7.9%. The interest starts accruing at disbursement.

Loan Fees

A 4% origination fee is charged by the DoE and a 1.5% interest rebate is automatically applied at the time that the loan is disbursed, for a net fee of 2.5% per disbursement. However; the interest rebate is lost if you do not make 12 consecutive on time payments at repayment. If the rebate is lost, loan interest is recalculated at 4% from the date of disbursement.

Repayment

Repayment begins 60 days after the final disbursement; however, the borrower can request a deferment until 6 months after graduation. The interest on the loan starts accruing at disbursement and the borrower has an option to make interest only payments while enrolled. The standard repayment period is 10 years but can be extended. Please go to www.StudentLoans.gov for more information regarding the different repayment plan options, deferments, and forbearances available through the Department of Education.

Private Loans

Private loans, also referred to as Alternative loans, are available to all qualified borrowers regardless of whether they complete a Free Application for Federal Student Aid (FAFSA). However, we highly recommend that you complete the FAFSA and allow the financial aid office to determine your eligibility for other sources of aid, including federal loans, before you apply for a private loan.

How Do I Qualify?

- Private loans are available to graduate students admitted to and enrolled in a degree granting program at AJMLS.
- Most, although not all, private loans *do not* require half time enrollment (3 credit hours). Please check with your lender if you are looking for a private loan available to students enrolled less than half time.
- Students may borrow up to their full cost of attendance for the academic year (based on the financial aid budget) less any other aid received for that year.
- The borrower must be a US citizen or an eligible non citizen or can apply with a cosigner who is a citizen or an eligible non citizen.

Credit Requirements

The lender will run a credit check on all applicants before determining eligibility for a private loan. Borrowers who are not approved based on their credit score will be advised to apply with a cosigner.

Interest Rate

Private loans are not federally regulated and the interest rate will vary depending upon the lender, the applicant, and/or the cosigner's credit score. *Applying with a qualified cosigner can substantially reduce your interest rate.* Private loans are 'unsubsidized' and the interest begins to accrue from the date of disbursement.

Loan Fees

Loan fees are set by the lender and will vary. Loan fees are deducted from each disbursement prior to the disbursement of funds by the lender.

Repayment

Repayment terms vary by lender. Most lenders do not require repayment while the student is in school and some can defer repayment for six months after graduation. Please contact the lender to find out about their repayment, deferment, and forbearance options. To find information regarding loans offered by private lenders and utilized by AJMLS borrowers, please see the private lender lists available at <http://www.johnmarshall.edu/finaid/index.php>.

Graduate PLUS vs. Private Loans

The Graduate PLUS Loan can be a better option than taking out a private education loan. Most private loans come with a variable interest rate that may adjust several times a year with no interest rate cap. The Grad PLUS Loan, on the other hand, offers a competitive fixed rate for the life of the loan. And with the Grad PLUS Loan, your income and credit score will not affect your eligibility.

Veterans Benefits

To access your VA Educational Benefit funds, you must complete three steps:

1. You must apply to the VA for approval of your eligibility
2. You must be admitted to AJMLS
3. You must follow procedures for maintaining your benefits once enrolled

Applying for VA Eligibility Approval

The OFA at AJMLS does not determine initial eligibility for any VA Educational Benefit program. The educational arm of the US Department of Veterans Affairs is the sole determinant body of benefit eligibility.

Time is the key factor in the application process and often determines how you may apply for approval. The VA requests 30-45 business days (5-9 calendar weeks) to process an application. In certain circumstances this time period may be extended. Applications can be submitted to the VA before a student is officially admitted to AJMLS.

You may submit the application and supporting documents in one of two ways:

1. Directly to the VA Regional Processing Center (RPO) in Decatur, Georgia. Use this option only if you are submitting the application at least two (2) months before your first (1st) planned semester of attendance. If the application is approved, you need only provide the resulting Certificate of Eligibility to the OFAVA.
2. Through the VA's online application system, at [VONAPP](#).

All VA Educational Benefits are part of what's commonly called the GI BILL. The VA classifies all recipients of benefits by the different chapters of the bill. In order to send the correct application to the VA you must know what chapter you are.

For Department of Veterans Affairs benefits recipients: The school will refund the unused portion of prepaid tuition and fees on a pro-rata refund basis. Any amount in excess of \$10.00 for an enrollment or registration fee will also be pro-rated.

Atlanta's John Marshall Law School agrees to maintain a positive attendance record that also reflects late arrivals and early departures.

Atlanta's John Marshall Law School agrees not to exceed a student: teacher ratio of 25:1 as established by the State Approving Agency (SAA).

Student Expense Budgets

Student expense budgets are established annually in a two-step process. First, "proposed" budgets are established which reflect adjustments based on the most recently administered Atlanta's John Marshall Law School Student Expense Survey. In those years when the survey is not administered, budget elements are adjusted based on the Regional Consumer Price Index (CPI) averaged over the last calendar year. Next, "official" budgets are established when the Board of Directors officially set tuition and fee rates.